



FIRST DOST TECHNOLOGY TRANSFER DAY

Sofitel Hotel, Pasay City
27 April 2016

Exhibit Code:

DIRECT LICENSING TERM SHEET

Background of the Technology:
Title of Technology: _____
Cost of Technology: _____
Basis of valuation: R&D Cost IP Value Fair Market Value (FMV)
Note: In agriculture the FMV is preferred; others, R&D Cost is acceptable if IP valuation is not yet available.
Type of IPs Offered Patent UM Industrial Design Trademark
 Copyright Trade Secret Know-How None

Background of the Licensee:
Licensee is a:
 Sole Proprietor: **Yes** **No** **Partnership:** **Yes** **No**
 With DTI Registration? _____ With SEC Registration? _____
 Filipino citizen? _____ Filipino citizen _____
 With audited FS*? _____ With audited FS*? _____
 Corporation: **Yes** **No** **Cooperative:** **Yes** **No**
 With SEC Registration? _____ With CDA Registration? _____
 Domestic corporation? _____ Domestic _____
 With audited FS*? _____ With audited FS*? _____
Years of existence: _____ **With Existing Facilities?** Yes No
Present Net Worth: Equity: ₱ _____ Capitalization: ₱ _____
Do you receive government support in your facilities? Yes No
If Yes, how much?: Approximately _____ % of equity capitalization

Financial Terms
(1) Number of Years: _____ **(2) Is license renewable?** Yes No
(3) Licensing fee: One-time upfront: ₱ _____
 _____ % based on R&D Cost IP Value FMV
(4) Royalty _____ % based on Gross Sales Net Sales
(5) Exclusivity: Licensing: Yes No **Remarks:** _____
Field of Use: Yes No **Remarks:** _____
Geographical: Yes No **Remarks:** _____
(6) Sub-Licensing: Yes No **Remarks:** _____
(7) Other agreed terms: _____

We, as representatives of the Parties to this proposed transaction, do hereby certify that we are authorized to enter into a Technology Transfer Agreement. We further certify that the contents of this Term Sheet are True and Correct to the best of our knowledge. By agreeing on the contents of this Term Sheet, we shall pursue a formal Licensing Agreement and hereby request a Fast-Tracked Fairness Opinion Report subject to submission of required documents in accordance with the Republic Act No. 10055, its IRR, and policies, and shall make ourselves available when our participation or presence is requested in any meeting at the DOST.

LICENSOR

LICENSEE

Signature: _____
Name: _____
Position: _____
Institution/Company: _____
Contact No.: _____
Email: _____

Assisted by: _____ **Date:** _____